

| (All Rs. In lakhs except EPS) | | Standalone | | | | | |
|-------------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---------------------------|
| | | 3 months ended 31-Dec-19 | 3 months ended 30-Sep-19 | 3 months ended 31-Dec-18 | 9 months ended 31-Dec-19 | 9 months ended 31-Dec-18 | 12 months ended 31-Mar-19 |
| PARTICULARS | | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED |
| 1 | Income | | | | | | |
| a | Income from Operations | - | - | - | - | - | - |
| b | Other Operating Income | (0.00) | 74.68 | - | 74.68 | 74.70 | 74.69 |
| c | Other Income | 1.12 | 1.13 | 1.13 | 3.41 | 3.08 | 6.70 |
| | Total Income | 1.12 | 75.81 | 1.13 | 78.09 | 77.78 | 81.40 |
| 2 | Expenses | | | | | | |
| a | Employee Benefits Expenses | 0.54 | 0.54 | - | 1.62 | - | 0.12 |
| b | Depreciation & Amortisation | 0.09 | 0.10 | 0.10 | 0.28 | 0.29 | 0.39 |
| c | Communication & Exchange Connectivity | 0.02 | 0.15 | 0.01 | 0.18 | 0.42 | 0.43 |
| d | Legal & Professional Fees | 0.30 | 0.35 | 1.03 | 1.91 | 3.92 | 4.99 |
| e | Stock Exchange Charges and SEBI Fees | 0.89 | 0.88 | 0.74 | 2.66 | 2.27 | 3.01 |
| f | Other Expenses | 0.87 | 0.67 | 0.71 | 2.20 | 2.42 | 3.34 |
| g | Finance Costs | - | - | - | - | - | - |
| | Total Expenses | 2.69 | 2.69 | 2.59 | 8.84 | 9.33 | 12.28 |
| 3 | Profit / (Loss) before exceptional and extraordinary items and tax (1-2) | (1.58) | 73.12 | (1.46) | 69.24 | 68.45 | 69.12 |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit / (Loss) before tax (3+4) | (1.58) | 73.12 | (1.46) | 69.24 | 68.45 | 69.12 |
| 6 | Tax expense | | | | | | |
| a | Current | - | - | - | - | - | - |
| b | Prior Years Tax Adjustment | (0.61) | - | - | (0.61) | - | - |
| c | Deferred | 0.02 | 0.05 | 0.01 | 0.10 | 0.03 | (0.00) |
| | Total Tax Expenses | (0.59) | 0.05 | 0.01 | (0.51) | 0.03 | (0.00) |
| 7 | Net Profit / (Loss) after tax (5-6) | (2.17) | 73.17 | (1.45) | 68.73 | 68.48 | 69.12 |
| 8 | Extraordinary Item | | | | | | |
| 9 | Net Profit / (Loss) for the period (11+12) after tax | (2.17) | 73.17 | (1.45) | 68.73 | 68.48 | 69.12 |
| 10 | Other Comprehensive Income | | | | | | |
| | Items that will not be classified to profit or loss | - | - | - | - | - | - |
| | Items that will be classified to profit or loss | - | - | - | - | - | - |
| | Total Comprehensive Income | (2.17) | 73.17 | (1.45) | 68.73 | 68.48 | 69.12 |
| 11 | Paid-up Equity Share Capital (Face Value Rs. 10.00) | 580.32 | 580.32 | 580.32 | 580.32 | 580.32 | 580.32 |
| 12 | Earnings Per Share (EPS), Not annualised | | | | | | |
| a | Basic | (0.04) | 1.26 | (0.02) | 1.18 | 1.18 | 1.19 |
| b | Diluted | (0.04) | 1.26 | (0.02) | 1.18 | 1.18 | 1.19 |

| Statement of Assets and Liabilities - Standalone | | Unaudited As at 31-Dec-19 | Audited As at 31-Mar-19 |
|--|---|---------------------------------|-------------------------------|
| A | ASSETS | | |
| 1 | Non-Current Assets | | |
| | a) Property, Plant and Equipment | 14.42 | 14.71 |
| | b) Capital work-in-progress | 0.87 | 0.87 |
| | c) Investment Property | | |
| | d) Goodwill | | |
| | e) Other Intangible assets | - | - |
| | f) Intangible assets under development | | |
| | g) Biological assets other than bearer plants | | |
| | h) Financial Assets | | |
| | i) Investments | 1,688.45 | 1,688.45 |
| | ii) Trade receivables | | |
| | iii) Loans | | |
| | iv) Others Financial Assets | 12.50 | 12.50 |
| | i) Deferred tax assets (net) | | |
| | j) Other non-current assets | | |
| | Total Non-Current Assets | 1,716.25 | 1,716.53 |
| 2 | Current Assets | | |
| | a) Inventories | | |
| | b) Financial Assets | | |
| | i) Investments | | |
| | ii) Trade receivables | | |
| | iii) Cash and cash equivalents | 2.15 | 0.90 |
| | iv) Bank balances other than (iii) above | 4.20 | 4.13 |
| | v) Loans | | |
| | vi) Others | | |
| | c) Current tax Assets (Net) | 0.88 | 1.78 |
| | d) Other current assets | 1.26 | 0.01 |
| | Total Current Assets | 8.49 | 6.82 |
| | Total Assets | 1,724.74 | 1,723.35 |
| B | EQUITY AND LIABILITIES | | |
| | EQUITY | | |
| | a) Equity Share Capital | 580.32 | 580.32 |
| | b) Other Equity | 1,126.30 | 1,130.11 |
| | Total Equity | 1,706.62 | 1,710.43 |
| | LIABILITIES | | |
| 1 | Non-current Liabilities | | |
| | a) Financial Liabilities | - | - |
| | i) Borrowings | - | - |
| | ii) Trade payables | - | - |
| | iii) Others Financial Liabilities - Deferred Tax Liability | 3.15 | 3.24 |
| | Total Non-current Liabilities | 3.15 | 3.24 |
| 2 | Current Liabilities | | |
| | a) Financial Liabilities | - | - |
| | i) Borrowings | 9.20 | 3.40 |
| | ii) Trade payables | 0.07 | 0.59 |
| | iii) Others Financial Liabilities | 5.70 | 5.63 |
| | b) Other current liabilities | - | 0.06 |
| | c) Provisions | - | - |
| | d) Current Tax Liabilities (Net) | - | - |
| | Total current Liabilities | 14.97 | 9.68 |
| | Total Liabilities | 18.11 | 12.92 |
| | Total Equity and Liabilities | 1,724.74 | 1,723.35 |

| (All Rs. In lakhs except EPS) | | Consolidated | | | | | |
|-------------------------------|--|----------------|----------------|----------------|----------------|----------------|-----------------|
| | | 3 months ended | 3 months ended | 3 months ended | 9 months ended | 9 months ended | 12 months ended |
| PARTICULARS | | 31-Dec-19 | 30-Sep-19 | 31-Dec-18 | 31-Dec-19 | 31-Dec-18 | 31-Mar-19 |
| | | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED |
| 1 | Income | | | | | | |
| a | Income from Operations | 236.51 | (26.41) | 144.91 | 279.17 | 148.50 | 328.40 |
| b | Other Operating Income | 18.65 | (1.63) | 3.65 | 19.72 | 16.50 | 20.15 |
| c | Other Income | 6.37 | 2.79 | 6.23 | 16.83 | 20.28 | 27.48 |
| | Total Income | 261.53 | (25.25) | 154.79 | 315.72 | 185.28 | 376.03 |
| 2 | Expenses | | | | | | |
| a | Employee Benefits Expenses | 50.76 | 43.47 | 48.69 | 141.53 | 119.23 | 154.91 |
| b | Depreciation & Amortisation | 9.77 | 10.14 | 11.38 | 29.60 | 32.86 | 44.73 |
| c | Communication & Exchange Connectivity | 5.89 | 11.52 | 11.99 | 30.21 | 38.88 | 51.51 |
| d | Legal & Professional Fees | 1.70 | 2.08 | 2.30 | 5.61 | 7.43 | 9.21 |
| e | Travelling Expenses | 2.67 | (0.84) | (2.47) | 17.73 | 16.47 | 19.29 |
| f | Stock Exchange Charges and SEBI Fees | 2.19 | 3.09 | 2.15 | 7.20 | 5.85 | 7.60 |
| g | Other Expenses | 36.92 | 15.53 | 25.39 | 76.67 | 65.48 | 93.09 |
| h | Finance Costs | 2.75 | 6.10 | 6.92 | 15.40 | 17.52 | 25.24 |
| | Total Expenses | 112.63 | 91.10 | 106.36 | 323.94 | 303.73 | 405.58 |
| 3 | Profit / (Loss) before exceptional and extraordinary items and tax (1-2) | 148.90 | (116.35) | 48.43 | (8.22) | (118.45) | (29.55) |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit / (Loss) before tax (3+4) | 148.90 | (116.35) | 48.43 | (8.22) | (118.45) | (29.55) |
| 6 | Tax expense | | | | | | |
| a | Current | (17.61) | (9.59) | 1.62 | (32.07) | (0.15) | (1.59) |
| b | Prior Years Tax Adjustment | (0.61) | - | - | (0.61) | 4.58 | 4.58 |
| c | Deferred | 0.02 | 0.05 | 0.01 | 0.10 | 0.03 | - |
| | Total Tax Expenses | (18.20) | (9.54) | 1.63 | (32.58) | 4.47 | 2.99 |
| 7 | Net Profit / (Loss) after tax (5-6) | 130.70 | (125.89) | 50.07 | (40.80) | (113.98) | (26.56) |
| 8 | Extraordinary Item | | | | | | |
| 9 | Net Profit / (Loss) for the period (11+12) before adjustment for Minority Interest | 130.70 | (125.89) | 50.07 | (40.80) | (113.98) | (26.56) |
| 10 | Add / (Less) : Share of (Profit)/Loss Transferred to Minority Interest | (33.99) | 32.34 | (13.40) | 9.62 | 28.02 | 5.46 |
| 11 | Net Profit / (Loss) after taxes, minority interest for the period (13+14) | 96.71 | (93.55) | 36.67 | (31.18) | (85.96) | (21.10) |
| 12 | Other Comprehensive Income | | | | | | |
| | Items that will not be classified to profit or loss | - | - | - | - | - | - |
| | Items that will be classified to profit or loss | - | - | - | - | - | - |
| | Total Comprehensive Income | 96.71 | (93.55) | 36.67 | (31.18) | (85.96) | (21.10) |
| 13 | Paid-up Equity Share Capital (Face Value Rs. 10.00) | 580.32 | 580.32 | 580.32 | 580.32 | 580.32 | 580.32 |
| 14 | Earnings Per Share (EPS), Not annualised | | | | | | |
| a | Basic | 1.67 | (1.61) | 0.63 | (0.54) | (1.48) | (0.36) |
| b | Diluted | 1.67 | (1.61) | 0.63 | (0.54) | (1.48) | (0.36) |

| Statement of Assets and Liabilities - Consolidated | | Unaudited As at 31-Dec-19 | Audited As at 31-Mar-19 |
|---|--|--|--|
| ASSETS | | | |
| Non-Current Assets | | | |
| a) Property, Plant and Equipment | | 275.34 | 300.45 |
| b) Capital work-in-progress | | 0.87 | - |
| c) Investment Property | | - | - |
| d) Goodwill on Consolidation | | 141.79 | 141.79 |
| e) Other Intangible assets | | 8.97 | 11.99 |
| f) Intangible assets under development | | - | - |
| g) Biological assets other than bearer plants | | - | - |
| h) Financial Assets | | - | - |
| i) Investments | | - | - |
| ii) Trade receivables | | - | - |
| iii) Loans | | - | - |
| iv) Others Financial Assets | | 424.75 | 465.85 |
| Fixed Deposits with bank | | - | - |
| i) Deferred tax assets (net) | | - | - |
| j) Other non-current assets | | - | 0.32 |
| Total Non-Current Assets | | 851.72 | 920.40 |
| Current Assets | | | |
| a) Inventories | | 2,141.04 | 2,670.41 |
| b) Financial Assets | | | |
| i) Investments | | 436.29 | - |
| ii) Trade receivables | | 245.04 | 1.60 |
| iii) Cash and cash equivalents | | 307.28 | 214.10 |
| iv) Bank balances other than (iii) above | | 4.20 | 4.13 |
| v) Loans | | 4.26 | 6.44 |
| vi) Others | | - | - |
| c) Current tax Assets (Net) | | - | 2.39 |
| d) Other current assets | | 14.64 | 28.59 |
| Total Current Assets | | 3,152.75 | 2,927.66 |
| Total Assets | | 4,004.47 | 3,848.06 |
| EQUITY AND LIABILITIES | | | |
| EQUITY | | | |
| a) Equity Share Capital | | 580.32 | 580.32 |
| b) Other Equity | | 1,823.56 | 1,976.39 |
| Total Equity | | 2,403.88 | 2,556.71 |
| Minority Interest | | 1,015.59 | 1,025.21 |
| LIABILITIES | | | |
| Non-current Liabilities | | | |
| a) Financial Liabilities | | | |
| i) Borrowings | | 14.39 | 20.62 |
| ii) Trade payables | | - | - |
| iii) Others Financial Liabilities | | - | - |
| b) Deferred tax liabilities (net) | | 3.15 | 3.24 |
| Total Non-current Liabilities | | 17.54 | 23.86 |
| Current Liabilities | | | |
| a) Financial Liabilities | | | |
| i) Borrowings | | 17.41 | 101.96 |
| ii) Trade payables | | 271.32 | 11.67 |
| iii) Others Financial Liabilities | | 270.13 | 128.58 |
| b) Other current liabilities | | 0.47 | 0.06 |
| c) Provisions | | - | - |
| d) Current Tax Liabilities (Net) | | 8.12 | - |
| Total current Liabilities | | 567.45 | 242.27 |
| Total Liabilities | | 584.99 | 266.13 |
| Total Equity and Liabilities | | 4,004.46 | 3,848.05 |

| Consolidated Cash Flow Statement for the period ended 31st December, 2019 | | Period ended ended 31-Dec-19 Unaudited | Year ended ended 31-Mar-19 Audited |
|---|--|---|---|
| A. Cash Flow From Operating Activities | | | |
| Net Profit / (Loss) before Tax and Exceptional Item as per Profit and Loss Statement | | (8.22) | (29.56) |
| Adjusted for: | | | |
| Depreciation & Amortisation | | 29.60 | 44.73 |
| Interest & Finance Charges paid | | 15.40 | 25.24 |
| Dividend and Interest Income | | (32.54) | (41.21) |
| (Profit) Loss on Sale of Investments | | 20.53 | - |
| Operating Profit / (Loss) before Working Capital Changes | | 24.77 | (0.81) |
| Adjusted for: | | | |
| Trade and Other Receivables | | (184.82) | 90.38 |
| Stock in Trade | | 529.37 | 135.17 |
| Trade and Other Payables | | 401.62 | 10.67 |
| Net Cash generated from Working Capital changes | | 746.17 | 236.22 |
| Cash Flow from Operating Activities | | 770.94 | 235.41 |
| Direct Taxes paid | | (24.55) | (0.20) |
| Net Cash Flow from Operating Activities - (A) | | 746.39 | 235.22 |
| B. Cash Flow from Investing Activities | | | |
| Dividend Paid | | (100.91) | (98.78) |
| Dividend Distribution Tax paid | | (20.75) | (19.99) |
| Dividend and Interest Income | | 32.54 | 41.21 |
| Interest & Finance Charges paid | | (15.40) | (25.24) |
| (Purchase) / Sales of Fixed Assets (Net) | | (2.02) | (11.63) |
| (Purchase) / Sale of Investments (Net) | | (456.83) | - |
| Net Cash Flow from Investing Activities - (B) | | (563.37) | (114.43) |
| C. Cash Flow from Financing Activities | | | |
| Long term Borrowings rereceived (repaid) | | (6.22) | (5.21) |
| Short Term Borrowings received (repaid) | | (84.55) | (30.54) |
| Net Cash Flow from Financing Activities - (C) | | (90.77) | (35.75) |
| Net Increase in Cash and Cash Equivalents (A+B+C) | | 92.25 | 85.04 |
| Opening Balance of Cash and Cash Equivalents | | 486.73 | 401.69 |
| Closing Balance of Cash and Cash Equivalents | | 578.98 | 486.73 |

