

| | | (All Rs. In lakhs except EPS) | Audited | Audited | Audited | Audited | Audited | Audited |
|----|---|---|-----------|-----------|-----------|-----------|-----------|-----------|
| | | | 3 months | 3 months | 3 months | 9 months | 9 months | 12 months |
| | | | ended | ended | ended | ended | ended | ended |
| | | | 31-Dec-11 | 30-Sep-11 | 31-Dec-10 | 31-Dec-11 | 31-Dec-10 | 31-Mar-11 |
| 16 | | Earnings Per Share (EPS) | | | | | | |
| | a | Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) | 0.10 | (0.01) | 0.08 | 0.99 | 3.54 | 2.44 |
| | b | Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.10 | (0.01) | 0.08 | 0.99 | 3.54 | 2.39 |
| 17 | | Public Shareholding | | | | | | |
| | | - Number of Shares | 1,636,800 | 1,636,800 | 836,800 | 1,636,800 | 836,800 | 836,800 |
| | | - Percentage | 28.21 | 28.21 | 27.86 | 28.21 | 27.86 | 27.86 |
| 18 | | Promoter and Promoter Group Shareholding | | | | | | |
| | a | Pledged / Encumbered | | | | | | |
| | | No. of Shares | - | - | - | - | - | - |
| | | Percentage of Shares (as a % to total promoter and promoter group holding) | - | - | - | - | - | - |
| | | Percentage of Shares (as a % to total share capital of the company) | - | - | - | - | - | - |
| | b | Non Encumbered | | | | | | |
| | | No. of Shares | 4,166,400 | 4,166,400 | 2,166,400 | 4,166,400 | 2,166,400 | 2,166,400 |
| | | Percentage of Shares (as a % to total promoter and promoter group holding) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | | Percentage of Shares (as a % to total share capital of the company) | 71.79 | 71.79 | 72.14 | 71.79 | 72.14 | 72.14 |

Notes:

- 1. Previous year's figures have been regrouped and recast wherever necessary.**
- 2. The company is in the business of trading and investment in shares hence the requirement relating to segmental reporting is not applicable.**
- 3. Quarterly results are not indicative of full year's performance.**
- 4. Pursuant to a special resolution passed at the Extraordinary General Meeting of the company held on 13th May, 2010, the company had allotted 28,00,000 warrants at a price of Rs. 33.30 to promoters and certain non promoters at the Board Meeting held on 27th May, 2010. Further to that, at the Board Meeting held on 12th August, 2011, the company allotted 28,00,000 equity shares of Rs. 10/- each at a premium of Rs. 23.30 per share against conversion of 28,00,000 warrants on receipt of full payment against issue of said warrants.**
- 5. The funds raised through allotment of shares against conversion of warrants as per note 4 above have been used for the purpose for which it had been raised, i.e. investing in 12,98,700 equity shares of Axis Equities Pvt. Ltd.(formerly Dipan Mehta Share and Stock Brokers Pvt. Ltd.), a SEBI registered stock broking company. Axis Equities Pvt. Ltd. is now a 74% subsidiary of the company.**
- 6. Stock in trade is valued at lower of cost or market price as at quarter end.**
- 7. Status of Investor complaints for the quarter ended 31st December, 2011**
 - Complaints pending at the beginning of the quarter – 0**
 - Complaints received during the quarter – 0**
 - Complaints disposed off during the quarter – 0**
 - Complaints pending at the end of the quarter – 0**
- 8. The Statement of Assets and Liabilities as at 31st December, 2011 of the Company is as follows :**

| Statement of Assets and Liabilities - Audited | <i>Audited</i> | <i>Audited</i> | <i>Audited</i> |
|---|------------------|------------------|------------------|
| (All Rs. In lakhs) | <i>9 months</i> | <i>9 months</i> | <i>12 months</i> |
| | <i>ended</i> | <i>ended</i> | <i>ended</i> |
| | <i>31-Dec-11</i> | <i>31-Dec-10</i> | <i>31-Mar-11</i> |
| SOURCES OF FUNDS | | | |
| Shareholders' Funds | | | |
| Share Capital | 580.32 | 300.32 | 300.32 |
| Share Warrants | - | 233.24 | 233.24 |
| Reserves & Surplus | 1,183.05 | 521.17 | 486.73 |
| Loan Funds | | | |
| Secured Loans | | | |
| Unsecured Loans | | | 72.32 |
| Deferred Tax Liabilities | 4.19 | 4.34 | 4.33 |
| | | | |
| TOTAL FUNDS | 1,767.56 | 1,059.07 | 1,096.95 |
| | | | |
| APPLICATION OF FUNDS | | | |
| Fixed Assets | | | |
| Gross Block | 33.94 | 33.94 | 33.94 |
| Less Depreciation | 16.21 | 15.53 | 15.70 |
| Net Block | 17.73 | 18.41 | 18.24 |
| Investments | 1,753.03 | 483.52 | 171.52 |
| | | | |
| Current Assets, Loans & Advances | | | |
| Stock In Trade | - | 569.99 | 480.17 |
| Sundry Debtors | - | - | 1.81 |
| Cash & Bank Balances | 5.42 | 76.99 | 15.15 |
| Loans & Advances | 24.07 | 50.79 | 7.95 |
| Less: Current Liabilities & Provisions | | | |
| Sundry Creditors | 2.60 | 50.51 | 2.63 |
| Provisions | 32.86 | 92.10 | 22.61 |
| Net Current Assets | (5.97) | 555.16 | 905.32 |
| Deferred Tax Assets | | | - |
| Preliminary Expenses | 2.77 | 1.98 | 1.86 |
| | | | |
| TOTAL ASSETS | 1,767.56 | 1,059.07 | 1,096.95 |

Yours truly,

Dipan Mehta
Director