

29th October, 2009

Bombay Stock Exchange Ltd.
Mumbai 400 023

Dear Sir,

At the Meeting of Board of Directors of the company held today the following audited financial results for the quarter ended 30th September, 2009 were approved.

		(All Rs. In lakhs except EPS)	Audited 3 months ended 30-Sep-09	Audited 3 months ended 30-Sep-08	Audited 6 months ended 30-Sep-09	Audited 6 months ended 30-Sep-08	Audited 12 months ended 31-Mar-09
1	a	Income from Operations	77.38	(47.73)	195.46	(95.81)	(235.20)
	b	Other Operating Income	1.13	4.97	1.45	6.21	10.89
		Total	78.51	(42.76)	196.91	(89.60)	(224.31)
2		Expenditure					
	a	Fees & subscriptions	0.03	-	0.06	0.09	0.09
	b	Administration Charges	1.04	1.26	1.51	2.07	5.05
	c	Depreciation	0.17	0.17	0.35	0.35	0.71
		Total	1.24	1.43	1.92	2.51	5.85
3		Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	77.27	(44.19)	194.99	(92.11)	(230.16)
4		Other Income	-	-	-	-	-
5		Profit before Interest and Exceptional Items (3+4)	77.27	(44.19)	194.99	(92.11)	(230.16)
6		Interest	-	-	-	-	-
7		Profit after Interest but before Exceptional Items (5-6)	77.27	(44.19)	194.99	(92.11)	(230.16)
8		Exceptional items	-	-	-	-	-
9		Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	77.27	(44.19)	194.99	(92.11)	(230.16)
10		Tax expense					
	a	Current	12.82	-	32.92	-	-
	b	STT	0.06	0.04	0.11	0.06	0.21
	c	Deferred	(0.01)	-	48.18	-	(48.09)
11		Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	64.40	(44.23)	113.78	(92.17)	(182.28)
12		Extraordinary Item	-	-	-	-	-
13		Net Profit(+)/ Loss(-) for the period (11- 12)	64.40	(44.23)	113.78	(92.17)	(182.28)
14		Paid-up Capital (Face Value Rs. 10.00)	300.32	300.32	300.32	300.32	300.32
15		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	n.a.	n.a.	n.a.	n.a.	258.49

		(All Rs. In lakhs except EPS)	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>
			<i>3 months</i>	<i>3 months</i>	<i>6 months</i>	<i>6 months</i>	<i>12 months</i>
			<i>ended</i>	<i>ended</i>	<i>ended</i>	<i>ended</i>	<i>ended</i>
			<i>30-Sep-09</i>	<i>30-Sep-08</i>	<i>30-Sep-09</i>	<i>30-Sep-08</i>	<i>31-Mar-09</i>
16		Earnings Per Share (EPS)					
	a	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.14	(1.47)	3.79	(3.07)	(6.07)
	b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.14	(1.47)	3.79	(3.07)	(6.07)
17		Public Shareholding					
		- Number of Shares	836,800	836,800	836,801	836,800	836,800
		- Percentage	27.86	27.86	27.86	27.86	27.86
18		Promoter and Promoter Group Shareholding					
	a	Pledged / Encumbered					
		No. of Shares	-	-	-	-	-
		Percentage of Shares (as a % to total promoter and promoter group holding)	-	-	-	-	-
		Percentage of Shares (as a % to total share capital of the company)	-	-	-	-	-
	b	Non Encumbered					
		No. of Shares	2,166,400	2,166,400	2,166,399	2,166,400	2,166,400
		Percentage of Shares (as a % to total promoter and promoter group holding)	100.00	100.00	100.00	100.00	100.00
		Percentage of Shares (as a % to total share capital of the company)	72.14	72.14	72.14	72.14	72.14

Additional Financial Information						
(All Rs. In lakhs except Net Asset Value)						
		<i>Audited</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>
		<i>3 months</i>	<i>3 months</i>	<i>6 months</i>	<i>6 months</i>	<i>12 months</i>
		<i>ended</i>	<i>ended</i>	<i>ended</i>	<i>ended</i>	<i>ended</i>
		<i>30-Sep-09</i>	<i>30-Sep-08</i>	<i>30-Sep-09</i>	<i>30-Sep-08</i>	<i>31-Mar-09</i>
Details of Income from Operations						
1	Short Term Profit / (Loss) on Sale of Shares	6.12	(1.38)	10.83	(0.72)	(3.45)
2	Long Term Profit / (Loss) on Sale of Shares	(7.80)	(14.30)	(37.72)	(9.44)	(93.14)
3	Share Trading Profit / (Loss)	79.06	(32.05)	222.35	(85.65)	(138.61)
	Total	77.38	(47.73)	195.46	(95.81)	(235.20)
Details of Other Income						
1	Dividend Income	1.13	3.51	1.16	3.86	6.18
2	Interest Income	-	1.46	0.29	2.35	4.71
	Total	1.13	4.97	1.45	6.21	10.89
	Net Asset Value (incl. Dividend & Tax thereon)	-	-	27.78	18.76	14.94
	Net Asset Value (excl. Dividend & Tax thereon)	-	-	27.78	18.76	14.94

Notes:

1. Previous year's figures have been regrouped and recast wherever necessary.
2. The company is in the business of trading and investment in shares hence the requirement relating to segmental reporting is not applicable.
3. Quarterly results are not indicative of full year's performance.
4. Stock in trade is valued at lower of cost or market price as at quarter end.
5. Status of Investor complaints for the quarter ended 30th September, 2009
 - Complaints pending at the beginning of the quarter – 0
 - Complaints received during the quarter – 0
 - Complaints disposed off during the quarter – 0
 - Complaints pending at the end of the quarter – 0

Yours truly,

Dipan Mehta
Director